Deloitte.
SCHOOL OF TAX
VAT: Back to basics course
About the course
VAT is an important consideration for any business, and yet it is an area that is often overlooked or misunderstood. A poor understanding of VAT could mean that you are losing money by overpaying output tax or under-claiming input tax. Training is one of the simplest and most effective methods to prevent this outflow of cash.

The Deloitte School of Tax VAT: Back to basics course was created for this very reason. This online training course will ensure that you have a thorough understanding of the fundamentals of VAT, including areas where the most common mistakes happen. It also includes the latest information and legislation to ensure that you are up to speed with the most recent amendments. The course is practical and example-focused, and will allow you to immediately implement what you have learnt, back at the office.

Who should attend this course
The good news is that you do not have to hold an accounting degree, or have a background in tax management to register for this course. This basic introduction is intended for all those interested in learning more about VAT. Whether you are a corporate decision maker, a financial or tax manager, a small business owner, a debtors or creditors clerk, or a financial professional wanting to refresh your tax knowledge – you will benefit greatly from this course.

Four hours of verifiable Continuing Professional Development points are available to learners after completion of the course. The points are used for retention within the following professional bodies.

- South African Institution of Chartered Accountants (SAICA)
- Chartered Institute of Management Accountants (CIMA)
- Independent Regulatory Board for Auditors (IRBA)
- South African Institute for Professional Accountants (SAIPA)
- The Association of Chartered Certified Accountants (ACCA)
- Association of Accounting Technicians Southern Africa (AAT(SA))
- Law Society of South Africa (LSSA)
- South African Institute of Tax Professionals (SAIT)
- South African Institute for Business Accountants (SAIB)

How to register
Visit schooloftax.co.za to register online. Alternatively you can contact the School of Tax administrator for more information.
Once registration is complete, you will receive booking confirmation and log on details to access the course.

REGISTER NOW

Course Fee
R1140 VAT inclusive (R1000 excluding VAT).
Alumni Discount: 10% for Deloitte alumni.
Company Discount: 10% for two or more participants from the same company and region.

Presentation dates
The course will run from April 2015 to May 2015.

Contact details
schooloftax.co.za
dsot@deloitte.co.za
(+27) 11 209 6378

REGISTER NOW
## Course modules

The course will run from **April 2015 to May 2015**, and will cover the following:

| Module 1 | Introduction to VAT  
After completing this module, learners will:  
• have a basic understanding of VAT principles  
• understand common VAT terminology  
• be able to prepare a basic VAT calculation | Module 5 | Exportation of goods and services  
After completing this module, learners will:  
• understand when the zero-rate applies to export goods and services  
• understand the VAT treatment and documentary requirements in respect of direct and indirect export of goods |
| --- | --- |
| Module 2 | Input Tax (Creditors)  
After completing this module, learners will:  
• have an introductory understanding of input tax  
• understand when input tax deductions are specifically denied  
• understand the documentary requirements necessary to claim an input tax deduction  
• understand when and how an input tax deduction is apportioned  
• understand notional input tax as well as the VAT treatment of the other specific day-to-day transactions | Module 6 | General VAT Compliance  
After completing this module, learners will:  
• have a basic understanding of VAT returns  
• understand general VAT compliance requirements and leading practice  
• understand record keeping requirements |
| Module 3 | Output Tax (Debtors)  
After completing this module, learners will:  
• understand the value and time of a taxable supply  
• understand the VAT treatment of deemed supplies, zero-rated supplies, exempt supplies and other adjustments to day-to-day transactions | Module 7 | **Assessment**  
The final assessment is compulsory, and will test whether learners:  
• understand how the basic flow of VAT works  
• understand important terms as defined in the VAT Act  
• understand the VAT treatment of various transactions and any relating documentary requirements  
• understand their responsibilities in terms of general VAT compliance |
| Module 4 | **Importation of goods and services**  
After completing this module, learners will:  
• demonstrate an understanding of when a supply is subject to VAT on importation  
• understand who is liable for the VAT on importation  
• understand the documentary requirements in order to claim an input tax credit for VAT paid on importation |
Course delivery approach
Six comprehensive modules will be available online, presented using interactive e-learning software. Learners will need to complete each module before progressing to the next. Upon completion of all six modules, learners will be required to complete a final assessment in order to pass the course and receive a certificate. Throughout the course, learner support will be on hand to assist you, while Deloitte subject matter experts will engage with you and answer any content-related questions via the online discussion forum.

Award of certificate
Once you have successfully completed this course, you will receive a Deloitte-branded certificate of completion. This will be delivered to you digitally.

Price and payment details
Price: R1140 VAT inclusive (R1000 excluding VAT).

The following discount options are available:
- **Alumni Discount:** 10% for Deloitte alumni. This only applies if you are a former employee of Deloitte and have registered as Deloitte alumni. [Click here to register]
- **Company Discount:** 10% for two or more participants from the same company and region. This discount applies from participant 2 onwards.

About the Deloitte School of Tax
The Deloitte School of Tax is committed to preparing and delivering training which is practical in nature, up-to-date, and relevant for your workplace, in order to allow you to implement your learning immediately. Our training content is developed from our experience gathered through years of practical experience in working with our clients and the South African Revenue Authority (SARS).