



Deloitte School of Tax Accounting for Fringe Benefits

We have the pleasure of inviting you and your staff or colleagues to attend our Accounting for Fringe Benefits Workshop.

This workshop will cover the various fringe benefits and their impact on PAYE and VAT. We will include recent legislative amendments and budget proposals and their practical implications for payroll purposes. We will focus in particular on medical aid, travel allowances, retirement contributions and employee share schemes. The session will focus on the basic principles and act as a refresher for experienced delegates or a starting point for delegates that would like to gain a better understanding.

The agenda for the workshop is as follows:

Topic	Content	Timing
Cape Town and Port Elizabeth will start at 9:30 and end at 13:30		
Registration		08:00 a.m. – 08:30 a.m.
Introduction	Fringe Benefits and Allowances and their impact on the individual's tax calculation.	08:30 a.m. – 08:45 a.m.
VAT and Fringe Benefits	We will cover when a deemed supply will occur in the case of allowances and fringe benefits, including an analysis of the	08:45 a.m. – 09:45 a.m.

applicable sections in the VAT Act. We will wrap up this section with a discussion of practical examples.

Subsistence allowances	We will discuss what the impact of subsistence allowances are on PAYE.	09:45 a.m. – 10:00 a.m.
Tea – 15 Minutes		
Various Fringe Benefits	This session will cover the PAYE effect of various fringe benefits including: 1. Assets acquired at less than market value 2. Right of use of assets 3. Meals and Vouchers 4. Residential accommodation 5. Holiday accommodation 6. Free or cheap services 7. Low interest loans 8. Subsidies 9. Discharge or release of obligation 10. Employer contributions to insurance	10:15 a.m. – 10:55 a.m.
Medical Expenses	This session will explore the PAYE effect of the medical aid credit system.	10:55 a.m. – 11:05 a.m.
Travel allowances and right of use of a motor vehicle	This session will delve into some of the more complex areas that arise from travel allowances and right of use of a motor vehicle. We will also look at the calculation of the VAT output liability on the fringe benefit.	11:05 a.m. – 11:25 a.m.
Retirement contributions	In this session we will discuss the new legislation that commenced in the 2016 year of assessment and any subsequent amendments.	11:25 a.m. – 11:55 a.m.
Employee share schemes	We will cover some of the practical difficulties and complexities that result from employee share schemes. We will also discuss the amendments in terms of the TLAB 2017 that impact employee share schemes.	11:55 a.m. – 12:20 a.m.
Wrap-up and questions - 10 Minutes		

Facilitator:

Karen Van Wyk is a chartered accountant. She has a passion for taxation and has lectured at a post-graduate level at the University of Johannesburg and the University of the Witwatersrand. She has also been involved in various initiatives of the South African Institute of Chartered Accountants (SAICA), lecturing on the Thuthuka programme and marking and umpiring the Initial Test of Competence (formerly known as the Qualifying Examination Part 1 for trainee accountants). Karen is also a regular presenter of advanced taxation CPD sessions and webinars.

Dates and Venues:

Port Elizabeth	13 February 2018
Johannesburg	15 February 2018
Cape Town	20 February 2018
Durban	22 February 2018

Cost:

R1 693 (inclusive of VAT)/R1 485 (exclusive of VAT)
Payment is due after the seminar date.

Company Discount: 10% for 2 or more participants from the same company and region. The discount applies from participant 2 onwards.

Alumni Discount: 10% for Deloitte alumni. This applies if you are a former employee of Deloitte and have registered as Deloitte alumni. ([Click here](#) to register as an alumnus)
You will only qualify for one of the 10% discounts

Cancellation Policy:

Our standard cancellation policy is to invoice **50%** of the cost of the workshop, for attendance not cancelled within 48 business hours. This is to recover the overhead costs incurred relating to your planned attendance and the cost of the course material.

Time:

Johannesburg and Durban:

8:30 a.m. – 12:30 p.m. (Registration from 8:00)

Cape Town and Port Elizabeth:

9:30 a.m. – 13:30 p.m. (Registration from 9:00)

The course will contribute to 4 hours CPD/CPE

RSVP:

Please note that we use an online booking system. Kindly complete the online booking form using the link below.

The link will open the booking page of the Deloitte School of Tax but it will not select the course or region for you. Please be sure to select the correct course, date and region from the drop-down menu.

You will be able to register several people using one form. (Please contact us at dsot@deloitte.co.za if you wish to make bookings for more than 20 people at once.)

[Register Here](#)

Course Material:

In the interests of the environment, and to move with technology, this will be a paperless course. We will email you the course material within 48 hours of the planned session date. You will then have the option to bring the course material on your laptop/tablet, or should you prefer to print the material. We will have plug points in the venues for laptops/tablets

Contact us:

Should you have any administrative questions regarding this workshop, please contact us at dsot@deloitte.co.za

[Deloitte School of Tax Website](#)

Sincerely,

The Deloitte School of Tax Team



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