



Deloitte School of Tax & Legal Trusts and Estates

In recent years, there have been a number of amendments which impact Trusts and Estates. In particular Section 7C – a new section that was introduced effective from 1 March 2017, targeting interest-free and low interest rate loan provisions.

The aim of this workshop is to simplify these changes for you as well as integrate them into the existing platform of trusts and estates. We

This workshop will cover the specific rules and principles applicable to Trusts and Estates (including Estate Duty) and will in particular focus on the recent amendments that impact the Trusts and Estates environments. The workshop will cover the basic and advanced provisions.

We will also work through an integrated case study to tie together all the principles discussed during the workshop and to illustrate the link between Trusts and Estates.

The agenda for the workshop is as follows:

Topic	Content	Timing
Registration	<i>Please note that the Cape Town and Port Elizabeth session will start at 9:30am and end at 13:30pm</i>	08:00 a.m. – 08:30 a.m.

Introduction	We will start the session by looking at the bigger picture to identify where Trusts and Estates are relevant.	08:30 a.m. – 08:45 a.m.
Trusts Basics	We will look at how a Trust is created, the types of Trusts, what rights beneficiaries could have in a trust and how a Trust is taxed.	08:45a.m. – 09:00 a.m.
Taxing the beneficiaries, the donor or the trust	This session will cover the section 7 provisions and attribution rules for Capital Gains Tax consequences whereby a donor will be taxed on various income streams and capital gains. We will also have a look at the way in which deductions and allowances can be claimed against Trust income and apply the loss limitation provisions.	09:00 a.m. – 10:00 a.m.
New interest-free and low interest rate loan provisions	We will look at the tax consequences of the new section 7C and the impact thereof on the borrower and lender.	10:00 a.m. – 10:15 a.m.
Tea – 15 Minutes		
ITR12T	In this session we will cover the new Trusts tax return and discuss the additional disclosures required as well as how to complete the return.	10:30 a.m. – 11:00 a.m.
Estates and estate duty	In this session we will discuss provisions related to determining what constitutes property and deemed property, how property should be valued and which deductions can be claimed against property in the Estate Duty calculation. We will also specifically address the special considerations when a person is married in community of property. The session will also cover the calculation of the Estate's taxable income. The capital gains tax implications upon death and the impact of the new section 9HA will be focused on.	11:00 a.m. – 11:50 a.m.
Integrated case study	We will be working through an integrated case study to tie all the principles together and to illustrate the link between Trusts and Estates. The case study will also illustrate how the Trust's distribution account is prepared and which exemptions are available to beneficiaries receiving Trust distributions.	11:50 a.m. – 12:20 a.m.
Wrap-up and questions - 10 Minutes		

Facilitator:

Karen Van Wyk is a chartered accountant. She has a passion for taxation and has lectured at a post-graduate level at the University of Johannesburg and the University of the Witwatersrand. She has also been involved in various initiatives of the South African Institute of Chartered Accountants (SAICA), lecturing on the Thuthuka programme and marking and umpiring the Initial Test of Competence (formerly known as the Qualifying Examination Part 1 for trainee accountants).

Karen is also a regular presenter of advanced taxation CPD sessions and webinars.

Dates and Venues:

Port Elizabeth	07 June 2018
Durban	12 June 2018
Johannesburg	14 June 2018
Cape Town	21 June 2018

Cost:

R1 541 (inclusive of VAT)/R1 340 (exclusive of VAT)

Payment is due after the seminar date.

Company Discount: 10% for 2 or more participants from the same company and region. The discount applies from participant 2 onwards.

Alumni Discount: 10% for Deloitte alumni. This applies if you are a former employee of Deloitte and have registered as Deloitte alumni. ([Click here](#) to register as an alumnus)
You will only qualify for one of the 10% discounts

Cancellation Policy:

Our standard cancellation policy is to invoice 50% of the cost of the workshop, for attendance not cancelled within two business days. This is to recover the overhead costs incurred relating to your planned attendance and the cost of the course material.

Time:

Johannesburg & Durban

08:30 a.m. – 12:30 p.m. (Registration from 8:00)

Cape Town & Port Elizabeth

09:30 a.m. – 13:30 p.m. (Registration from 9:00)

The course will contribute to 4 hours CPD/CPE

RSVP:

Please note that we use an online booking system. Kindly complete the online booking form using the link below.

The link will open the booking page of the Deloitte School of Tax but it will not select the course or region for you. Please be sure to select the correct course, date and region from the drop-down menu.

You will be able to register several people using one form. (Please contact us at dsot@deloitte.co.za if you wish to make bookings for more than 20 people at once.)

[Register Here](#)

Course Material:

In the interests of the environment, and to move with technology, this will be a paperless course. We will email you the course material within 48 hours of the planned session date. You will then have the option to bring the course material on your laptop/tablet, or should you prefer, to print the material. We will have plug points in the venues for laptops/tablets.

Contact us:

Should you have any administrative questions regarding this workshop, please contact us at dsot@deloitte.co.za

[Deloitte School of Tax & Legal Website](#)

Sincerely,

The Deloitte School of Tax & Legal Team



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